

**EXHIBIT A**

SECURITIES INVESTOR PROTECTION CORPORATION

Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities, LLC

Period Ended February 28, 2014

Report No. 63

CASH RECEIPTS

General Cash Receipts	Net Change for Period \$30,781,684.59	Prior Period Cumulative	Total Received	Customer Fund	Cumulative Deficit General Estate	SIPC	Code
Beginning Cash Balance	0.00	289,841,908.00	289,841,908.00	289,841,908.00			4011
Transfer from Debtor's Estate - Securities	0.00	336,660,934.06	336,660,934.06	336,660,934.06			4014
Transfers from Debtor's Estate - BNY Account	0.00	235,156,309.36	235,156,309.36	235,156,309.36			4016
Transfers from Debtor's Estate - Chase Account	0.00	4,036,145.08	4,036,145.08	4,036,145.08			4018
Interest and Dividends	0.00	1,843,166.84	1,843,166.84	1,843,166.84			4040
Closeout Proceeds - Broker Dealers	0.00	37,316,297.78	37,316,297.78	37,316,297.78			4030
Closeout Proceeds - NSCC	0.00	21,783,082.40	21,783,082.40	21,783,082.40			4031
Closeout Proceeds - DTCC	0.00	18,001,787.96	18,001,787.96	18,001,787.96			4032
Sale of Debtor's Assets	0.00	47.26	47.26	47.26			4070
- Sports Tickets	0.00	91,037.20	91,037.20	91,037.20			4071
- Bank Debt Participations	0.00	7,871,653.96	7,871,653.96	7,871,653.96			4072
- DTCC Shares	0.00	204,170.51	204,170.51	204,170.51			4073
- Market Making Business	0.00	1,416,279.52	1,416,279.52	1,416,279.52			4075
- Abtech	0.00	795,000.00	795,000.00	795,000.00			4076
- NSX Shares	0.00	100,734.60	100,734.60	100,734.60			4077
- BLM Air Charter	0.00	6,494,631.95	6,494,631.95	6,494,631.95			4074
- Auction Sales	2,437.50	529,080.00	531,517.50	531,517.50			4078
- Administrative Subtenant Rent Revenue	0.00	531,078.49	531,078.49	531,078.49			4111
- Adjusting Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	(531,078.49)			4111a
- Refunds - Deposits	0.00	9,841.45	9,841.45	9,841.45			4091
- Dues/Subscriptions	0.00	177,247.15	177,247.15	177,247.15			4092
- Car Registrations	0.00	157.00	157.00	157.00			4093
- Vendors	0.00	62,450.65	62,450.65	62,450.65			4094
- Transit Cards	0.00	833.61	833.61	833.61			4095
- Insurance/Workers Comp	0.00	402,859.56	402,859.56	402,859.56			4096
- Ref. - Political Contributions	0.00	144,500.00	144,500.00	144,500.00			4097
- Refunds Other	0.00	50.84	50.84	50.84			4099
- Recoveries - Litigation Related	0.00	0.00	0.00	0.00			4101
- Customer Avoidances	0.00	117,298,582.68	117,298,582.68	117,298,582.68			4020
- Pre-Litigation Settlements	0.00	1,905,143,597.98	1,905,143,597.98	1,905,143,597.98			4021
- Litigation Settlements *See Note (1) Below	275,403,333.33	6,504,784,217.11	6,780,187,550.44	6,780,187,550.44			4022
- Donation Settlements	0.00	875,000.00	875,000.00	875,000.00			4023
- Vendor Preferences	0.00	809,850.39	809,850.39	809,850.39			4024
- Employees	0.00	10,674.74	10,674.74	10,674.74			4102
- Taxing Authorities	0.00	12,777.56	12,777.56	12,777.56			4103
- Class Actions	549,214.37	789,425.95	1,338,640.32	1,338,640.32			4104
- NASDAQ	0.00	308,948.49	308,948.49	308,948.49			4105
- NYSE	0.00	183,683.79	183,683.79	183,683.79			4106
- Transaction Fees	0.00	96,816.23	96,816.23	96,816.23			4107
- Other	0.00	296,298.73	296,298.73	296,298.73			4109
Miscellaneous	0.00	0.36	0.36	0.36			4110
Earnings on Trustee's Investments	184,772.35	23,992,348.98	24,177,121.33	24,177,121.33			4120
Interest on Trustee's Savings Accounts	23,963.65	1,215,169.36	1,239,133.01	1,239,133.01			4140
Sub-total General Cash Receipts	\$276,163,721.20	\$9,518,757,599.09	\$9,794,921,320.29	\$9,794,921,320.29			
Advances from SIPC							
- Administration - Advances	1,196,863.59	913,482,537.82	914,679,401.41	914,679,401.41			2901
- Securities - Paid Bank Loans	0.00	0.00	0.00	0.00			2921
- Cash in Lieu	0.00	808,173,978.44	808,173,978.44	808,173,978.44			2922
Sub-total SIPC Advances	\$1,196,863.59	\$1,721,656,516.26	\$1,722,853,379.85	\$1,722,853,379.85			
Funds Transferred from Investment Accounts *See Note (3) on Page 3	44,662.70	5,759,766,491.53	5,759,811,154.23				1901
Total Cash Receipts	\$277,405,247.49	\$17,400,180,606.88	\$17,277,585,854.37	\$9,794,921,320.29	\$0.00	\$1,722,853,379.85	

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\*Note (1) On February 5, 2014, the Bankruptcy Court entered an Order approving the Trustee's Motion for settlement of Avoidance Claims brought by the Trustee against JP Morgan Chase. Under the settlement agreement, JP Morgan Chase has paid \$325 million to the Trustee in full and final settlement of the Trustee's Avoidance Claims. The settlement was a practical and fair compromise of complex litigation and increased the fund of customer property, thus benefitting BLMIS customers holding allowed claims.

Previously, on June 10, 2011, the Bankruptcy Court approved a settlement agreement by and among the Trustee and Kenneth Krays, the Foreign Representative and Liquidator of Fairfield Sentry Limited, Fairfield Sigma Limited, and Fairfield Lambda (the "Fairfield Sentry Funds"). Under that agreement, the Fairfield Sentry Funds are entitled to share in certain avoidance settlement payments received by the Trustee, including JP Morgan Chase. Accordingly, the Trustee paid \$50 million to the Fairfield Sentry Funds. Under the circumstances, the settlement agreement with JP Morgan Chase enabled the Trustee to increase the fund of customer property by a net amount of \$275 million. That is the amount recorded for the JP Morgan Chase settlement under Recoveries-Litigation Settlements.

Period Ended February 28, 2014

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**CASH DISBURSEMENTS:**

**Administrative Disbursements**

**General Administrative Disbursements**

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid	Code
Computer - Rental	0.00	11,121.59	11,121.59	5011
- Software Support	0.00	55,159.20	55,159.20	5012
- Equipment Leases	0.00	204,159.01	204,159.01	5013
Employee Related - Salaries-Net	0.00	4,361,844.80	4,361,844.80	5020
- FICA-Employer	0.00	318,550.60	318,550.60	5021
- Fed. & St. Unemploy.	0.00	4,296.08	4,296.08	5023
- Temporary Help	0.00	29,612.50	29,612.50	5024
- Employee Medical Plan	0.00	830,103.99	830,103.99	5025
- Employee LTD	0.00	6,887.03	6,887.03	5026
- Employee Expense Reimbursement	0.00	1,125.87	1,125.87	5027
- Employee Life/AD&D	0.00	9,006.83	9,006.83	5028
- Other	0.00	1,622.90	1,622.90	5029
Insurance - Trustee Bond	0.00	3,000.00	3,000.00	5030
Insurance - Surety & Fidelity Bonds	0.00	37,400.00	37,400.00	5031
Insurance Workers Comp	0.00	12,578.00	12,578.00	5032
- Other	0.00	21,099.00	21,099.00	5039
Fees - Payroll Processing	0.00	8,195.96	8,195.96	5045
Fees - Escrow	0.00	1,218,198.85	1,218,198.85	5046
- Other	0.00	12,337.22	12,337.22	5047
Expenses for Asset Sales	0.00	19,205.73	19,205.73	5048
Rent - Office	0.00	3,987,347.17	3,987,347.17	5050
- Adjustment for Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	5050a
- Equipment	0.00	1,695.89	1,695.89	5051
- Warehouse	12,728.74	742,962.34	755,691.08	5052
- Bulova	0.00	310,130.75	310,130.75	5053
- Other	936.00	62,249.27	63,185.27	5059
Costs - Vacating 885 Third Avenue	0.00	20,179.46	20,179.46	5111
Telephone and Telegraph	0.00	360,456.68	360,456.68	5060
Communication Fees	0.00	644,177.76	644,177.76	5061
Utilities - Electricity	96.25	20,833.75	20,930.00	5070
Office Supplies & Expense - Maint. & Repairs	0.00	79,338.86	79,338.86	5080
- Moving & Storage	2,290.83	264,128.02	266,418.85	5081
- Postage/Handling/Preparation	0.00	40,961.12	40,961.12	5082
- Reproduction	0.00	183,889.65	183,889.65	5083
- Locksmith	0.00	5,811.39	5,811.39	5084
- Security	0.00	249,897.70	249,897.70	5085
- Supplies	0.00	3,342.03	3,342.03	5086
- Temporary Help	0.00	4,588,642.69	4,588,642.69	5087
- Process Server - Complaint	2,575.00	241,451.52	244,026.52	5088
- Other	2,400.00	33,818.62	36,218.62	5089
Taxes	0.00	555.51	555.51	5090
NYC Commercial Rent Tax	0.00	154,269.47	154,269.47	5091
Claims Related Costs - Mailing Costs	0.00	23,053.28	23,053.28	5101
- Publication	0.00	163,961.13	163,961.13	5102
- Supplies	0.00	16,244.58	16,244.58	5103
- Printing	0.00	2,207.42	2,207.42	5104
Court Related Noticing - Postage/Handling/Preparation *See Note (1) Below	0.00	0.00	0.00	5106
- Reproduction	0.00	0.00	0.00	5107
- Supplies	0.00	0.00	0.00	5108
Scanning - Investigation	0.00	5,159,289.06	5,159,289.06	5110
Foreign Research	0.00	38,975.00	38,975.00	5112
Miscellaneous	0.00	666.91	666.91	5115
Hosting Expense	746,409.45	18,737,272.13	19,483,681.58	5244
Sub-total General Admin. Disbursements	\$767,436.27	\$42,772,235.83	\$43,539,672.10	

**Professional Fees and Expenses**

Trustee Fees	0.00	4,377,662.10	4,377,662.10	5200
Trustee Expenses	0.00	2,549.25	2,549.25	5201
Trustee Counsel Fees (Baker)	7,154,244.16	508,288,985.60	515,443,229.76	5210
Trustee Counsel Expenses (Baker)	109,493.62	11,864,348.39	11,973,842.01	5211
Trustee Counsel Fees (Windels)	0.00	25,007,523.53	25,007,523.53	5212
Trustee Counsel Expenses (Windels)	0.00	324,653.96	324,653.96	5213
Special Counsel Fees	0.00	34,488,108.35	34,488,108.35	5220
Special Counsel Expenses	0.00	10,779,357.84	10,779,357.84	5221
Consultant Fees	3,762,135.69	288,458,006.10	292,220,141.79	5240
Consultant Expenses *See Note (2) Below	254,670.07	13,246,747.72	13,501,417.79	5241
Investment Banker Fees	0.00	1,050,000.00	1,050,000.00	5242
Sales Tax	4,211.75	1,274,705.84	1,278,917.59	5243
Mediator Fees	26,556.75	1,088,700.32	1,115,257.07	5245
Mediator Expenses	0.00	9,620.79	9,620.79	5246
Receiver Counsel Fees	0.00	300,000.00	300,000.00	5260
Receiver Counsel Expenses	0.00	6,449.08	6,449.08	5261
Receiver's Consultants Fees	0.00	316,000.00	316,000.00	5262
Receiver's Consultants Expenses	0.00	15,000.00	15,000.00	5263

Sub-total Professional Fees and Expenses

\$11,311,312.04 \$900,898,418.87 \$912,209,730.91

Total Administrative Disbursements

\$12,078,748.31 \$943,670,654.70 \$955,749,403.01

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Period Ended February 28, 2014

CASH DISBURSEMENTS:				Cumulative Totals				Code
Net Change for Period	Prior Period Cumulative	Total Paid	General Estate	Customer Fund	SIPC			
	\$	\$	\$	\$	\$			
Customer - Paid Bank Loan	0.00	5,585,037,226.33	5,585,037,226.33	4,776,863,247.89	808,173,978.44			6021
- Securities - Cash in Lieu								6022
- Securities - Purchases								6023
- Indemnification								6031
- Cash Balance								6041
Customer -								6050
Customer -								6060
Customer - Trustee Journal Entry								6000
per Allocation								6111
Other - Contractual Commitments								6121
- Pd. Bank Loan								6131
- Indemnification								6140
Other -								6150
Other -								6160
Other -								6100
Other - Trustee Journal Entry								6200
per Allocation								
General Creditor								
Sub-total Claim Disbursements	\$0.00	\$5,585,037,226.33	\$5,585,037,226.33	\$4,776,863,247.89	\$0.00	\$808,173,978.44		
Other Disbursements (except investments)								
SIPC - Refunds - Recoupment								6301
- Indemnification								6310
- Contr. Commitments								6311
- Paid Bank Loan	0.00	102,805,012.23	102,805,012.23	102,805,012.23				6321
- Subrogation								6322
Other -								6400
Other -								6401
Other -								6402
Other -								6403
Other -								6404
Sub-total Other Disbursements	\$0.00	\$102,805,012.23	\$102,805,012.23	\$102,805,012.23	\$0.00	\$0.00		1900
Investments by Trustee - Purchases *See Note (3) Below	\$275,208,736.00	\$10,337,886,029.03	\$10,613,094,765.03					
Sub-total Administrative Disb. - page 2	\$12,078,748.31	\$943,670,654.70	\$955,749,403.01	\$0.00	\$0.00	\$955,749,403.01		
Total Disbursements	\$287,287,484.31	\$10,969,398,922.29	\$17,256,686,406.60	\$4,879,668,260.12	\$0.00	\$1,763,923,381.45		
Total Receipts less Disbursements	(\$9,882,236.82)	\$30,781,684.59	\$20,899,447.77	\$4,915,253,060.17	\$0.00	(\$41,070,001.60)		
Ending Cash Balance *See Note (4) Below	\$20,899,447.77							

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\* Note (3) Two preferred custody accounts and an insured money market account have been established at Citibank for investment purposes and an additional investment account is maintained at JP Morgan Chase. A Broker's account, which was previously established at Morgan Joseph, was closed in January 2012. Since January 20, 2009, \$10,613,094,765.03 of recovered funds have been transferred into these investment accounts and \$5,759,811,154.23 of these funds have subsequently been used for interim distributions to customers with allowed claims and for operations. (See Page 5 for more details).

\* Note (4) The ending cash balance includes a \$19,834,007.26 balance in the Citibank Business Checking Account and \$1,065,440.51 in the Citibank Distribution Account.

Period Ended February 28, 2014

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**SUMMARY INFORMATION ON STATUS OF LIQUIDATION**

	Customer Claimants	Broker/Dealer Claimants	General Estate Claimants
Claims received	16,519	49	94
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk			
b. On an account by account basis-Fully Satisfied	1,248		
c. On an account by account basis-Partially Satisfied	1,255		
	2,503	-	-
Claims Determined - no claims	12		
Claims Deemed Determined - pending litigation	155		
Claims Determined - withdrawn	209		
Claims Determined but not yet satisfied	14		
Claims under review	-	49	94
Claims Denied:			
a. No Claims			
c. Assets at Another Broker			
c. Other Denials for which no objections were filed	9,536		
d. Denials for which objections were filed:			
- Hearing not yet set	3,446		
- Set for Hearing	644		
- Adjudicated			
	14,016	49	94

Accounts with cash and/or securities which were transferred in bulk

Filing Date Value

Customer name securities distributed

Customer fund securities distributed

\$

  
(Trustee's Signature)

3-12-2014  
(Date)

  
(Accountant's Signature)

3-11-2014  
(Date)

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IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS LLC  
Investment Accounts

Period Ended February 28, 2014

	Citibank Preferred Custody Account-Original Account				Citibank Preferred Custody Account-#2 Assets/Mutual Funds	Citibusiness IMMA Account Account Balance	Total Citibank
	Cash Assets/Mutual Funds	U.S. Treasury Bills	US Treasury Notes	Accrued Interest			
Balance January 31, 2014	3,029,559	748,099,227	-	51	751,128,837	156,215,169	1,671,317,356
Maturity of U.S. Treasury Bills	394,442,723	(394,442,723)	-	-	-	-	-
Purchase of Securities	(669,442,665)	669,442,665	-	-	-	-	-
Unrealized Gain or (Loss)		(23,558)		(23,558)			(23,558)
Transfers from/(to) the Citibank Operating Account	275,000,000				275,000,000	(44,663)	274,955,337
Interest and Dividends Earned							
Interest	1,330			(5)	1,325	23,964	95,616
Dividends	1				1		1
Balance February 28, 2014	3,030,948	1,023,075,611	-	46	764,043,677	156,194,470	1,946,344,752

	JP Morgan Chase		Account Balance
	Cash	U.S. Treasury Bills	
Balance January 31, 2014	525,979	2,906,639,866	2,907,165,845
Maturity of U.S. Treasury Bills			-
Purchase of U.S. Treasury Bills			-
Unrealized Gain or (Loss)		(31,857)	(31,857)
Interest and Dividends Earned			-
Interest			-
Dividends			-
Balance February 28, 2014	525,979	2,906,608,009	2,907,133,988

Period Ended February 28, 2014

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**IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS LLC**  
**Consultant Expenses for Court Related Noticing**

	<b>Net Change for Period</b>	<b>Prior Period Cumulative</b>	<b>Cumulative Total Paid</b>
Postage / Handling / Preparation	0.00	490,385.30	490,385.30
Printing	0.00	44,945.40	44,945.40
Reproduction Costs	0.00	682,797.70	682,797.70
Supplies	0.00	91,503.64	91,503.64
<b>Total *See Note Below</b>	<u><u>\$0.00</u></u>	<u><u>\$1,309,632.04</u></u>	<u><u>\$1,309,632.04</u></u>

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\*Note: All of the expenses above were incurred by consultants in connection with court related noticing procedures, and are included in the Consultant Expenses line (Account #5241) on Page 2 of the SIPC Form 17.